

**Clare Golf and Country Club**  
**Annual General Meeting of Shareholders**  
**April 28, 2025 at 6:30 pm.**

**1. Welcome**

After verifying quorum, David Dow called the meeting to order and welcomed the shareholders present.

**2. President's Report**

David Dow went over the president's report which was also circulated with the meeting documents. No questions arose from the presentation.

**3. Approval of the agenda**

Moved by Alan Boudreau and seconded by Roger LeBlanc that the agenda be approved. Motion passed.

**4. Approval of the minutes of the April 22, 2024 AGM**

Moved by Lionel LeBlanc and seconded by Keith Cromwell that the minutes be approved as circulated. Motion passed.

**5. Business arising from the minutes**

- Wall of fame: Brian Saulnier accepted to construct the wall of fame during 2024. The wall recognizing the clubs National and Provincial champions as well as Club Founders has been one of the Board initiatives for the last couple of years. The wall should be in place in the coming weeks, when the engraved plaques arrive from the engraver.

- Financial Statement Detail/Breakdown: Allocation of the expenses to the various aspects of the course operations was reviewed by the Board. Many expenses can easily be allocated to one activity or another as they are direct expenses. However, several are not so easily allocated to the various activities and the results can significantly influence the perception of one activity or another. The Board does attempt to do some allocations in order to evaluate various activities of the Club to ensure there are no glaring issues. However, the Board does not feel it appropriate to circulate this incomplete information due to the lack of exactness. The Board is of the opinion that the various activities of the Club are all essential and a global assessment of operations is more appropriate.

- Guard rail on number 4: The Board does not feel that a guard rail is required on the paved cart path on number 4. The Board feels the actual signage is sufficient. A suggestion was made to add a sign indicating there is a very sharp curve ahead. This idea will be considered.

- Golf Now tee sheet functionality – visibility of names: The Manager reported that this functionality is not available with the Golf Now software.

- Shareholder communication/advertisement of AGM: An ad hoc committee of the Board has been put in place and has met 2 or 3 times to discuss how to best update the shareholder list and determine ways to best communicate directly with Shareholders. As is the case with many such lists, through time the contact information of individuals becomes outdated.

#### **6. Report on the September 9, 2024 Annual Shareholder/Member Information Session**

During the session, updates on the season were presented, followed by a question and answer session. There were no issues raised by those present requiring follow-up by the Board.

#### **7. Financial Review Committee Report and Approval of 2023 Financial Statements**

Nick Coates presented the highlights of the 2024 Financial Statements.

Total revenues were \$881,953 in 2024. These revenues were offset by total expenses of \$888,777. The resulting net loss from operations of \$6,824 was offset by a gain on the disposal of assets of \$10,272. The result is a net income of \$3,448. This is a \$106,000 improvement on the results of 2023. The Manager was congratulated on this significant turnaround. Moved by Roger LeBlanc and seconded by Lionel LeBlanc that the 2024 Financial Statements be approved. Motion passed.

#### **8. Report on the 2025 Operating Budget and Capital Budget**

Annah Boucher presented an operating budget showing a net income of \$9,272. Assumptions include a 5% increase in membership rates and golf services, a 2% increase for wages as well as government-imposed increases to minimum wage and a 2% increase in all other expenses. Moved by Dave Dow and seconded by Brian Melanson that the 2025 Operating Budget be approved. Motion passed.

#### **9. Manager's Report**

Report circulated and available on the Website.

#### **10. Ladies Division Report**

The Manager explained that a subcommittee of the Board is being organized to ensure the current complement of activities and tournament is maintained. During the President's report the President thanked the outgoing members of the last Ladies Division Committee for their many years of exceptional service.

#### **11. Election of Directors**

Stephane LeBlanc, chair of the Nominating Committee, tabled a report with the following recommendations:

- That the following shareholders be returned to the board for a 2-year term: Rosanne Thibault (2nd term), Brian Amirault (3rd term), Issac Comeau (2nd term), David Dow (2nd term) and Mireille LeBlanc (2nd term).

Moved by Brian Saulnier and seconded by Andrew Saulnier. Motion passed.

- That the following shareholders be elected by acclamation to the board for a 2-year term: Amelia Deveau (1<sup>st</sup> term) and Jacques Lombard (1<sup>st</sup> term).

- That the following shareholders/board members serve on the Executive committee in the following capacities: David Dow (president), Nick Coates (vice-president)

Moved by Brian Saulnier and seconded by Lionel LeBlanc. Motion passed.

**12. Appointment of the Financial Review Committee**

Moved by Andrew Saulnier and seconded by Ernest Muise that Alan Boudreau, Brian Saulnier and Lionel LeBlanc sit on the Financial Review Committee. Motion passed.

**13. Appointment of the Nominating Committee**

Moved by Brian Saunier and seconded by Lionel LeBlanc that Brian Saulnier, Josée Gauvin, Regis Theriault, Nick Coates sit on the Nominating Committee. To complete the committee Bob Flemming would be approached to sit on the committee as he was not present at the AGM (Bob Flemming later did accept to be part of the committee). Motion passed.

**14. New Business/Shareholders Comments**

No new business was raised.

**15. Adjournment**

Lionel LeBlanc moved to adjourn the meeting.

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President

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Secretary

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Date