

Clare Golf and Country Club  
2022 Investment Initiatives

Estimated  
cost

**Acquisitions**

15 golf carts	105,000 \$
Golf cart shed	125,000 \$
8 Golf carts	38,000 \$
Toro Sidewinder mower	22,000 \$
Carryall	6,900 \$
Greens King & Roller attachment	71,000 \$
<b>TOTAL</b>	<b>329,900 \$</b>

**Financing**

Cash on hand (As of April 5, 2022)	50,000 \$
Insurance proceeds	200,000 \$
Grant applications	30,000 \$
	<b>280,000 \$</b>
Term loan	49,900 \$
<b>TOTAL</b>	<b>329,900 \$</b>